

2017



Topic: ENERGY OPTIONS IN A LOW-COST AND LOW CARBON WORLD: WHICH WAY NIGERIA AND AFRICA?

SPECIAL GUESTS OF HONOUR AND KEYNOTE SPEAKERS:

Dr Kandeh Yumkella

Candidate-President of Sierra Leone, Sustainable Development Specialist
United Nations Under-Secretary-General (2013-2015)
CEO & Special Representative of the Secretary-General's Sustainable
Energy for All Initiative (2013-2015), UNIDO Director-General (2005-2013)

His Excellency Mr. Babatunde Fashola SAN.

Federal Minister of Power, Works and Housing

**VENUE: MAIN BUILDING, 2nd FLOOR,
TRANSCORP HILTON HOTEL, ABUJA, NIGERIA**

DATE: TUESDAY, OCTOBER 17, 2017

TIME: Registration starts from 8am, SUMMIT STARTS 8:55am

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OVERVIEW

Uninterrupted power supply has continued to be a major problem for Nigeria and most Sub-Saharan African countries. The time, therefore, has come for Nigeria, in particular and Africa, in general to find a lasting solution to this perennial problem.

So many ideas have been propounded on how Nigeria and Africa can solve this problem and plug the energy deficit. The alternative that seems to be gaining ground and has become very attractive to so many African countries is Solar and renewable power – a development that has put the hydrocarbon oil and gas producers and stakeholders on their toes, so much so that some of them have started investing in alternative energy. Take Nigeria for example, it has in the past several administrations spent an estimated sum of \$20 billion on improving its power deficit, still with almost nothing to show for the expenditure. And that is why Africa's largest economy and other African countries are now thinking about using alternative sources to solve its energy Problem.



2015 SUMMIT

GUEST OF HONOUR: SIR SHRIDATH (SONNY) RAMPHAL FORMER SECRETARY-GENERAL OF THE COMMON WEALTH (MIDDLE), KEYNOTE SPEAKER: SIR RONALD SANDERS (SECOND LEFT), AFRICA TODAY FOUNDER/PUBLISHER (FIRST LEFT) ON A COURTESY VISIT TO PRESIDENT MUHAMMADU BUHARI AT THE ASO ROCK VILLA AT THE COMMENCEMENT OF THE 2015 AFRICA TODAY SUMMIT IN ABUJA. STANDING FIRST RIGHT IS AMBASSADOR BULUS LOLO, PERMANENT SECRETARY MINISTRY OF FOREIGN AFFAIRS.



2016 SUMMIT

UNITED KINGDOM'S FORMER SECRETARY OF STATE FOR BUSINESS, SIR VINCE CABLE (2ND LEFT), PROFESSOR YUN SUN, FROM THE BROOKINGS INSTITUTION IN WASHINGTON DC (2ND RIGHT), ACTING MANAGING DIRECTOR OF THE BANK OF INDUSTRY, MR WAHEED OLAGUNJU (FIRST RIGHT), AND AFRICA TODAY PUBLISHER, MR KAYODE SOYINKA (1ST RIGHT) AT THE 2016 SUMMIT.

REASON FOR THE SUMMIT

In its 3rd consecutive Summit, Africa Today has decided to bring all stakeholders together for this two-day summit in Abuja, Nigeria. The summit will look at various ways to remedy the problem and accelerate the Development of Africa's emerging solar market, working with Governments, investors, NGO's think tanks, the business community and other donors. The key players in the OIL & GAS INDUSTRY in Nigeria some of whom have been investing in alternative sources of energy will also use this summit as a platform to present their response. Other African countries such as Morocco have made appreciable progress in the introduction of solar energy. It is also encouraging to note that some states in Nigeria like Katsina and Osun are leading in signing solar power deals. The present Katsina government led by Governor Aminu Maisari has promised to do even better than the previous government in investing in solar energy in the state. Two firms are expected to invest about \$280 million to generate 175 megawatt of solar power in the state. Pan African Solar will invest \$130 million for 75MW, while Nova Solar is investing \$150 million for 100MW. Both projects to be sited in

Kankia, according to Dikko Radda, chief of staff to Governor Maisari. Also the Osun state government led by Governor Ogbeni Rauf Aregbesola has reportedly signed a €35 million solar plant agreement with French company, Vergnet, for building of a solar power plant and training component to encourage transfer of technology. The agreement is the first of its kind in Nigeria. And the Vergnet Katsina plant, which will produce 13MW of electricity, is a big solar plant and the first of such magnitude in Nigeria. With these commitments, Nigeria seems ready to open its market for alternative source of energy. The 2017 Africa Today Summit will also therefore look at how other states in Nigeria can benefit from financing initiatives from banks like the Bank of Industry (BoI), the Infrastructure Bank PLC, and the Stanbic IBTC to provide low-cost, off-grid solar energy solution. For instance, the BoI initiative, in conjunction with Schneider Electric, Green Village Electricity(GVE) Projects Limited and Arnergy Solar Limited, is to be made available in six states including Gombe, Kaduna, Anambra, Delta, Niger, and Osun.

THE SUMMIT

The Summit will therefore try to examine:

1. How Nigeria and Africa can make the best use of the \$15 billion initiative to expand renewable energy capacity in the continent announced by the former United Nations [Secretary-General](#) Ban Kimoon at the UN Climate Change Conference (COP21) in Paris December 2015.
2. How, the traditional hydrocarbon industry players are reacting to the Renewable agenda and the investments some of them have already started to make on it.
3. How saving energy is a “triple-win” in the battle against global warming.
4. How clean and renewable energy can help in ending extreme poverty across Nigeria and Africa?
5. How Africa, Nigeria in particular, can take advantage of renewable energy technologies that are now becoming cheaper and more Competitive?
6. How Africans can start to get wide and easy access to energy through solar panels, wind turbines or small hydro power plant? “Saving energy is a triple-win solution. It can save money, reduce emissions, and provide additional energy capacity,” according to former UN Secretary- General Ban Ki-moon.

FINANCING RENEWABLE ENERGY

More than 100 banks and a group of investors, managing close to \$4 trillion in assets, are committed to a major increase in energy efficiency lending in their portfolios. Led by the European Bank for Reconstruction and Development and the UNEP Finance Initiative, this is a major undertaking toward the fourfold increase needed to realize the full energy efficiency potential for climate change. What homegrown finance initiatives can African, indeed Nigerian, banks like the Bank of Industry, the Infrastructure Bank PLC, Stanbic IBTC and others provide in their own portfolios?



DR. KANDEH YUMKELLA

**SPECIAL GUEST OF HONOUR AND
KEYNOTE SPEAKER (Confirmed)**

He is a former United Nations Under-Secretary-General and Special Representative of the Secretary-General for Sustainable Energy for All.

He was also the chief executive officer of the Sustainable Energy for All Initiative. Yumkella is a former Chairman of UN-Energy and a two-term former Director-General of the United Nations Industrial Development Organization (UNIDO). He had previously worked in various high-level policy positions in UNIDO. He was re-appointed for a second four-year term in office in December 2009 having first been elected into the post in December 2005. Prior to working for UNIDO, Yumkella was the Minister for Trade and Industry of Sierra Leone from 1994-1995. From 1987-1996, he held various academic positions at Michigan State University and the University of Illinois in the United States. In recognition of his leadership and his passion for energy and Environment-related causes, the former UN Secretary-General Ban Ki-moon appointed Yumkella as Chair of UN-Energy in 2008. UN-Energy brings together all the UN organisations dealing with energy issues. As its Chairman, Yumkella brought a renewed and vital focus to global energy issues and he helped to coordinate the UN response to energy issues. In September 2011, Yumkella was appointed by

the UN Secretary-General as Co-Chair of the High-level Group on Sustainable Energy for All. This followed a decision by the UN General Assembly to designate 2012 as the International Year for Sustainable Energy for All. As Co-Chair of this Highlevel Group, Yumkella helps to guide the initiative aimed at highlighting the need for universal access to energy, as well as increased energy efficiency and enhanced deployment of renewable sources of energy. Yumkella was a Member of the Rio+20 Principals Group, which played a crucial role in the preparations for the 2012 UN Conference on Sustainable Development. Since 2008, he has also been an active member of the UN Development Group, which helps to set and coordinate the global development priorities of the United Nations. Under his leadership as Director-General, UNIDO maintained a role as the largest provider of trade-related technical assistance to developing countries in the UN system. In September 2012, former Secretary-General Ban Ki-moon appointed Yumkella as Special Representative for the Sustainable Energy for All Initiative.



MR. BABATUNDE FASHOLA SAN.

**FEDERAL MINISTER OF POWER,
WORKS AND HOUSING**

Mr. Babatunde Fashola is Nigeria's Minister for Power, Housing and Works. He is also a former governor of Lagos State.

Mr Fashola will declare the summit open and speak on THE OUTLOOK FOR NIGERIA.



MR TONY ELUMELU

KEYNOTE SPEAKER & SPECIAL GUEST.

**ADDRESSING AFRICA'S POWER
DEFICIENCY - A CLARION CALL TO
PROSPECTIVE INVESTORS.**

MR TONY ELUMELU is a renowned Nigerian Economist, entrepreneur and philanthropist. He is also chairman of the United Bank for Africa, Heirs Holdings, Transcorp, and The Tony Elumelu Foundation. Mr. Elumelu is on the Global Advisory Board of the United Nations Sustainable Energy for All Initiative.



MR. OLUKAYODE PITAN

DISTINGUISHED KEYNOTE SPEAKER FINANCING. (Confirmed)

Mr. Pitan is the newly-appointed Managing Director and Chief Executive Officer of the Bank of Industry (BoI). The Africa Today Summit has traditionally been in partnership with the BoI.

And the summit has always had the privilege of having the BoI managing director delivering a keynote address at the summit. We are delighted to have Mr. Pitan address the 2017 summit. He has corporate and banking experience spanning over 25 years. He graduated with a BSc (Hons) degree in Economics as a UAC scholar from the University of Ibadan in 1982. He obtained a Master's degree in International Management as a Rotary International Scholar from the American Graduate School of International Management, Thunderbird Campus, Glendale, Arizona. He is an alumnus of Lagos Business School (SMP 5) and London Business School (SEP 43). He is also an alumnus of the Haggai Institute in Singapore. He is an ordained senior pastor of the Redeemed Christian Church of God. Mr. Pitan started his banking career in 1986 at Citibank Nigeria. He subsequently joined Industrial Bank Limited (Merchant Bankers) as part of the pioneer team in the role of Head, Trade Finance. He left the Bank in 1991 to run Credit Lease Nigeria Limited, a company founded by him to pursue his dream in export business. Mr. Pitan came back to the banking industry in 1996 by joining FSB International Bank Plc as AGM / Head of Middle Tier market and public sector. He later served as Group Head, Commercial and Consumer Banking Group. He also headed the Corporate Banking and Energy groups. He was promoted to Executive Director of the Bank and Managing Director of ENSEC (Energy division) in March 2001. Mr. Pitan joined First Interstate Bank Plc in August 2004 as Managing Director/Chief Executive Officer. He led the Bank successfully through a merger with eight other Banks to form Unity Bank Plc. From January 2006 to February 2009 when he voluntarily retired, he served as Executive Director of Unity Bank Plc in charge of Corporate Banking and Treasury Management. Mr. Pitan had also participated in many innovative transactions in the Nigerian Capital Market. He was the Chairman of the Technical Committee that led to the merger of Centerpoint Securities Ltd and FIIST Ventures Ltd to form Unity Registrars Ltd and served as Chairman of the Unity Registrars Ltd. He was also the Chairman of the Technical Committee that merged Kapital Insurance Plc, Intercontinental Assurance Company Ltd and Global Commerce and General Assurance Co Ltd into UnityKapital Insurance Co. Plc and also served as Director of the new entity. He was the Chairman of the Technical Committee of the landmark transaction where nine banks were merged to form Unity Bank PLC and the listing of the bank on the Nigerian Stock Exchange. He also midwived the formation of FUG Pensions Limited by serving as the Technical Chairman for the pooling together of the interests of Futureview Financial Services Ltd, Unity Bank Plc and Glanvill Enthoven & Co. Ltd to form a viable and significant player in the Pensions management industry. He subsequently served as Chairman of FUG Pensions Ltd. Mr Pitan has also served as the alternative Director of Kakawa Discount House Limited, Director Newdevco Investments & Securities co. Limited, Director Banque International Du Benin (BIBE) and currently Chairman, Habitation of Hope - An NGO set up by Pastor (Mrs) Folu Adeboye to salvage, transform and empower the abandoned, hopeless and homeless street boys and girls in our society. He was recently the MD/CEO of Caroline Properties Ltd and director of Excel E&P Ltd. E&P Ltd. The BoI has been involved in promoting investments in renewable energy in Nigeria. Mr. Pitan has therefore been invited as a Keynote Speaker. He will speak on the topic: FROM FOSSIL FUEL TO RENEWABLES: BANK OF INDUSTRY'S INVOLVEMENT WITH INNOVATIVE FINANCING.



MR. NIR MAROM:

KEYNOTE SPEAKER (Confirmed)

Co-founder & President of Lumos: Nir Marom is an entrepreneur and the co-founder of Lumos, a disruptive off-grid solar energy provider focused on emerging markets. In December 2016, Lumos announced a historic deal in the form of a \$90 million investment, the largest in the history of the industry.

Lumos is today partnered with Nigeria's largest mobile provider MTN, and the world's most influential development organisations, having received from OPIC in order to provide c. 250,000 systems to northern Nigeria, affecting more than 1 million people as part of former United States President Barak Obama's Power Africa initiative. Before founding Lumos, Nir founded two successful, innovative companies in the energy space- Greenlet Technologies (a hightech startup which developed and sells utility scale energy demand management hardware and software) and SunIsrael (a solar energy producer -which develops, finances, builds, operates and owns large scale Solar facilities).



MR ADEKUNLE A. OYINLOYE:

KEYNOTE SPEAKER (Confirmation Expected)

Managing Director/Chief Executive Officer of The Infrastructure Bank Plc. Abuja, Nigeria. Before his appointment in November 2010, Mr. Oyinloye was an Executive Director at Unity Bank Plc. Guided by his leadership,

The Infrastructure Bank Plc. has originated, structured and arranged finance for various landmark infrastructural projects in Nigeria, notably in the areas of transportation, power, real estate and municipal services. He is involved with a number of professional and industry bodies, holding fellowships of Institute of Credit Administration, Chartered Institute of Marketing and Institute of Direct Marketing. He is an Honorary Senior Member of The Chartered Institute of Bankers of Nigeria, and a Member of the prestigious Institute of Directors. Mr. Oyinloye earned his B.Sc. in Economics at the Ahmadu Bello University (Nigeria), and holds two postgraduate degrees in Banking & Finance and in Economics at the University of Ibadan (Nigeria) and the University of Lagos (Nigeria), respectively. He is also a graduate of the Columbia University (New York, USA).



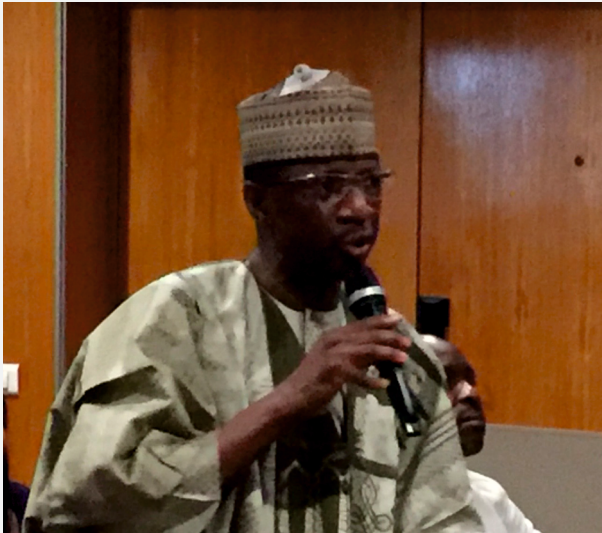
DR. FRANK JACOBS:

KEYNOTE SPEAKER

Dr. Frank Jacobs is the ninth president of the Manufacturers Association of Nigeria (MAN). Before his elevation, he was Vice President, Enugu Zone and formerly, Chairman of the Imo-Abia branch of the association.

He was also Member, MAN Corporate Affairs and Strategic Planning Committee and member, Executive and Finance and Establishment Committee of the Association from 2010 – 2014. Dr. Jacobs studied at the Incarnate Word College, Santonio, Texas, USA (now University of the Incarnate Word) where he graduated in 1978 with B. A. Chemistry (Magna Cum Laude). In 1982, he was awarded PhD (Analytical Chemistry) by the Washington State University, Pullman, Washington, USA. He is a Fellow of the Institute of Chartered Chemists of Nigeria (FICCON) and a Fellow of the Chemical society of Nigeria (FCSN). He had his post doctoral fellowship with the University of Calgary, Alberta, Canada, 1982-1983 before joining old Dominion University, Norfolk, Virginia, USA as Assistant Professor of Environmental Analytical Chemistry 1983-1985 when he returned to Nigeria to establish a winery. Dr. Jacobs also worked at the University of Port Harcourt as a visiting scholar in 1983. His research interest has

contributed immensely to the development of appropriate technologies essential for the industrialisation of Nigeria. His current research effort is on the utilisation of locally available fruits for the production of beverages, production of chemicals from sawdust and coal. He has lately designed waste treatment scheme, which renders wastewater arising from various parts of a winery (Jacobs Wines Limited) neutral and therefore environmentally safe. In recognition of his contribution to the development of Nigeria, Jacobs was honoured in 2007 with the National Honours Award of Member, Order of the Niger (MON). He also received the National Merit Award for Local Raw Materials Utilisation in 1994 in addition to the following awards: Sustainable Human Development Award of National Industrial Safety Council of Nigeria (1997); MAN Certificate of Merit for Pioneer Indigenous Industry (1997); Imo State Industrial Merit Honour (1994); and Imo State Merit Award for Contribution of Imo State (2005).



PRINCE BELLO MACCIDO:

**GUEST SPEAKER
(Confirmed)**

PRINCE BELLO MACCIDO is an eminent Nigerian banker. He is a board member of the Nigerian Sovereign Investment Authority (NSIA).

He has had over 20 years experience in corporate and investment banking. During this period, he has been chairman of the FBN Merchant Bank Limited, Nigeria, and an Executive Director (Retail North) for First Bank of Nigeria Plc. Alhaji Bello worked at Ecobank Nigeria Plc., FSB International Bank where he became the Acting Managing Director and Legacy Pension Managers where he was the Managing Director before he joined the First Bank Group. He has also been called to the Nigeria Bar having graduated with an LLB degree from the renowned Ahmadu Bello University. He also holds an MBA Management Finance from Wayne State University, USA; Executive Management programmes from Harvard Business School, The Wharton School and IMD, Lausanne, Switzerland. Alhaji Maccido is a Prince of the Sokoto Caliphate in Nigeria.



NICK EARLAM

GUEST SPEAKER (confirmed)

Earlam is the CEO of Plexus Cotton Group, a vertically integrated cotton producer that he founded in 1990.

Today, Plexus turns over more than half a billion dollars annually and through its overseas operations, employs several thousand people worldwide with operations in numerous sub-Saharan African countries. Plexus Cotton focuses on sustainable practices, and has established Africa's first vertically integrated sustainable cotton textile and garment operation in Uganda. This innovative "field-to-fashion" practice cuts out abuse and environmental waste in the supply chain. Nick is a trustee of the Cotton Made in Africa Foundation.



MR VICTOR EROMOSELE

GUEST SPEAKERS AND DISCUSSANTS (Confirmed)

He has over 35 years experience of the oil and gas industry, 19 of which were in management positions.

Until recently, he was General Manager Finance/CFO of Nigeria LNG Limited and the longest serving in the role. Prior to NLNG, he was for two years General Manager Finance at the NNPC-NAPIMS, the upstream supervisory arm of the Nigerian National Petroleum Corporation. He is currently Chairman/CEO of Mentor Energy Consulting Limited.



MALLAM DANLADI BAKO

Is an eminent Nigerian broadcaster and administrator. He is a former Director-General of the Nigerian Broadcasting Commission (NBC) based in Abuja. He is also a former Commissioner of Information of Sokoto State. Seen here on the left discussing with Sir Vince Cable, Special Guest of Honour and Keynote Speaker at the 2016 summit, Mallam Bako was a lead discussant in one of the panel discussions. He is currently a PhD candidate at the Ahmadu Bello University, Zaria. He holds the distinguished traditional title of the Sokoto Caliphate, Kogunan Sakwatto.

Expected Distinguished Speakers

- Minister of Power, Works and Housing
- Minister of the Environment
- Governor Aminu Maisari of Katsina State
- Governor Rauf Aregbesola of Osun State
- Governor Benedict Ayade of Cross Rivers State
- Governor Ifeanyi Okowa of Delta State
- UK High Commissioner to Nigeria
- Chinese Ambassador to Nigeria
- Others

List of Proposed Sponsors/Partners

- Federal Ministry of Power, Works and Housing
- Federal Ministry of Trade, Industry and Investment
- Federal Ministry of Foreign Affairs
- Bank of Industry
- Infrastructure Bank PLC
- Nigerian Investment Promotion Commission (NIPC)
- Stanbic IBTC Nigeria
- ExxonMobil
- Shell Nigeria
- Total Nigeria
- Chevron Nigeria
- LUMOS-GLOBAL
- Manufacturers Association of Nigeria (MAN)
- Nigerian Association of Chambers of Commerce, Industry, Mines and Agriculture (NACCIMA)
- National Association of Nigerian Traders (NANTS)

Expected Guests

- Ambassadors and High Commissioners
- Trade/Economic counselors/attachés of High Commissions and Embassies
- State government officials
- Representatives of companies doing business in solar energy
- Business people
- General Public



KAYODE SOYINKA:

SUMMIT CHAIR AND CHIEF HOST:

Renowned Nigerian journalist and publisher, is the Founder/Publisher and CEO of the Africa Today Group. He is in his 41st year in the newspaper industry having started his eventful journalism career as a cub reporter with the Daily Sketch in Ibadan in 1976.

During the past 41 years, he was for 17 years (1978-1995) a foreign correspondent based in London. During this period he worked as London Correspondent for the Sketch and Concord newspapers, and was General Editor of the pan-African News magazine Africa Now, published by the legendary editor Peter Enahoro. He was also for 10 years the London Bureau Chief for Newswatch. During his years as a London correspondent, he achieved a reputation as a versatile investigative journalist, breaking several important stories. He also covered several international conferences and summits of world leaders in Europe, the USA, Africa and the Commonwealth. Kayode Soyinka is particularly famous for being the survivor of the letter-bomb blast of October 19, 1986, in Lagos, which, under the General Ibrahim Babangida regime, killed the seasoned journalist and pioneer Editor-in-Chief of Newswatch, Dele Giwa. Soyinka, in 1995, drew upon his wide experience and contacts to start Africa Today, the pan-African news magazine, which is now one of Africa's most influential news magazines on newsstands in over 90 countries around the world, where he is Publisher and Editor-in-Chief. He is also the author of Diplomatic Baggage: Mossad & Nigeria - The Dikko Story, an analysis of the 1984 kidnap of Nigerian former exiled politician, Dr Umaru Dikko, which he says was the most sensational event of Nigerian interest in his long London career. Educated at the famous Baptist Boys' High School (BBHS),

Abeokuta, he has a degree in International Relations (1987); and an MA in International Journalism from City, University of London (1989). He was in 1979 made An Honorary Harry Brittain Fellow of the Commonwealth Press Union (CPU); a Visiting Scholar at Wolfson College, Cambridge University (1990); and a 21st Century Trust Fellow (1991). He is one of the longest-serving members of The Round Table Moot - the Commonwealth Think-Tank that also serves as the Editorial Board of the Commonwealth Journal of International Affairs. Founded in 1910, The Round Table is Britain's oldest international affairs journal. Kayode Soyinka was in 2014 elected as a Member of the Board of Trustees of The Round Table. He was also one-time (for three years) Chairperson of the London Management Committee of the Commonwealth Journalists Association (CJA). He was also a trustee of the Commonwealth Journalists Association, and represented the CJA on the board of the Commonwealth Human Rights Initiative (CHRI). Soyinka was made an official delegate of Antigua and Barbuda by Prime Minister Gaston Brown to the 2015 Commonwealth Summit in Malta. He was also a three-time governorship aspirant in Ogun State under the Alliance for Democracy (AD) in 2003, the Action Congress (AC) in 2007, and Action Congress of Nigeria (ACN) in 2011. Soyinka is a chieftain of the All Progressives Congress (APC) in Ogun State.

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CONTACT INFORMATION
Sponsorships and partnerships

Ego Coast-Ufeli
Group Advertising Director

Tel: +234 802 308 8572

Email: theimarie@yahoo.com, events@africatoday.org